

McCormick Foundation

2009 Report

Statements of Financial Position

Statements of Activities

2009 Grants

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SUMMARIZED FINANCIAL INFORMATION STATEMENTS OF FINANCIAL POSITION

December 31, 2009 and 2008	(in thousands)	
	2009	2008
Assets		
Cash and cash equivalents	\$ 290,295	\$ 463,757
Investments	959,222	635,496
Fixed assets (net of accumulated depreciation)	35,132	37,878
Other assets	4,989	4,013
Total assets	\$ 1,289,638	\$ 1,141,144
Liabilities and Net Assets		
Grants payable	\$ 24,651	\$ 29,711
Other liabilities	3,215	3,225
Total liabilities	27,866	32,936
Unrestricted net assets	1,258,969	1,105,405
Permanently restricted net assets	2,803	2,803
Total net assets	1,261,772	1,108,208
Total liabilities and net assets	\$ 1,289,638	\$ 1,141,144

[Click here to view the Foundation's most recent audited financial report and tax return \(Form 990\).](#)

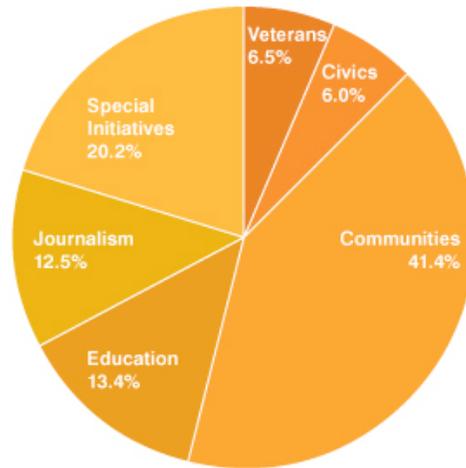
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SUMMARIZED FINANCIAL INFORMATION
STATEMENTS OF ACTIVITIES

December 31, 2009 and 2008	(in thousands)	
	2009	2008
Revenues		
Dividends and interest	\$ 21,558	\$ 30,728
Public donations	14,009	22,058
Realized gain/(loss)	\$ (37,983)	\$ (8,861)
Golf, park and museum operations	6,365	6,513
Other	180	311
Total revenues	\$ 4,129	\$ 50,749
Expenses		
Grants approved	\$ 42,506	\$ 57,808
Operating expenses	29,694	30,972
Depreciation expense	6,116	10,209
Total expenses	78,316	98,989
Unrealized Gain (Loss) on Investments	227,751	(209,596)
Change in Permanently Restricted Assets	0	(4)
Change in net assets	153,564	(257,840)
Beginning Net Assets	1,108,208	1,366,048
Ending Net Assets	\$ 1,261,772	\$ 1,108,208

2009 GRANTS PAID BY PROGRAM AREA

The grantmaking activity of the McCormick Foundation is defined by its six program areas. The percentage of total grants paid in 2009 by program area is illustrated in the chart below.



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